Scheme for Assistance to Micro, Small and Medium Enterprise (MSME) (REVISED with enhanced assistance)

1. Name of the Scheme

Scheme for Technology Acquisition

GR No:

Govt. of Gujarat, Industries & Mines Dept, Resolution No.:MSM-102017-688-Ch Date: 24-10-2017.

Operative Period

From 01/04/2017 to 31/12/2019

2. Who is eligible?

- A new enterprise with new technology.
- Existing enterprise eligible for new product or for improvement of production process, Such MSMEs intending to acquire technology for a specific product/ process.

3. Assistance Available

- a). For Investment up to Rs. 50 lakhs in Plant and Machineries:
 - Assistance @ 65% of the cost payable to the institution, maximum
 of Rs. 50 lakh for the acquisition of appropriate technology from
 recognised institution by MSME for its product/ process during
 the operative period of the scheme.
 - Including royalty payment for first two years.
 - Assistance will not available for the purchase of plant & machinery or equipments.
- b). For investment from Rs.50 lakhs up to Rs.2 Crore in Plant and Machineries:
 - Assistance @ 60% of the cost payable to the institution, maximum
 of Rs. 50 lakh for the acquisition of appropriate technology from
 recognised institution by MSME for its product/ process during
 the operative period of the scheme.
 - Including royalty payment for first two years.

- Assistance will not available for the purchase of plant & machinery or equipments.
- c). For Investment from Rs. 2 Crore up to Rs. 10 Crore in Plant and Machineries:
 - Assistance @ 50% of the cost payable to the institution, maximum
 of Rs. 50 lakh for the acquisition of appropriate technology from
 recognised institution by MSME for its product/ process during
 the operative period of the scheme, Including royalty payment for
 first two years.
 - Assistance will not available for the purchase of plant & machinery or equipments.

4. Application Form

As per Annexure1 AF-05 (Click Here)

5. Check List

As per Annexure – 2 CL-05 (Click Here)

6. Procedure

- The enterprise shall have to obtain prior approval of MSME commissioner after signing MOU with technology provider.
- The unit will have to apply within one year from date of MOU sign with agency/ institute/ industry, from where technology is to be acquired.
- The enterprise shall have to apply to the MSME Commissioner in prescribed format for assistance along with documents as specified in check list.
- On receiving of application, MSME Commissionerate will scrutinise all documents.
- In case of application received complete in all respect, The MSME Commissioner will prepare an agenda note to be submitted before State Level Implementation Committee (SLIC).
- Unit will have to perform technical presentation regarding technology acquired by it in State Level Implementation

Committee (SLIC) and in principle approval sanction letter with eligible assistance /rejection letter will be issued from the date of approval of minutes of the SLIC Meeting.

- After issuance of sanction letter the enterprise will initiate to transfer the technology.
- After the technology transfer the enterprise will apply for claim of the technology acquisition expenses along with detail of the expenditure.
- The MSME Commissionerate verify the claim with all documents and inspection of the unit and verify all documents, expenditure statements of Technology acquisition expenses and also verify outcome/result obtained due to adoption of the technology.
- After verification, claim will be approved by MSME Commissioner.
- The amount will be disbursed through RTGS in applicant account, subject to the availability of grant.
- One unit can acquired "N" numbers of new technology under this scheme but can not avail benefit more than Rs.50,00,000/- during the operating period of the scheme.

7. Please contact officer for further information, if required.

Name::Smt. A.B.Bhatt

Designation: Dy. Commissioner of Industries(MSME Incentive)

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