

(For SC/ST Entrepreneur)

Guideline on the scheme No.6 for Assistance to SME for raising capital through SME Exchange:

1. Name of the Scheme:

Scheme of Assistance to SME for raising capital through SME Exchange

G.R.No.:MSM-102017-332-Ch Date: 24-10-2017.

2. Operative Period:

From 01/04/2017 to 31/12/2019

3. Who is eligible for assistance for SME Exchange?

Small & Medium Manufacturing SC/ST Enterprise that have filled EM-II OR Udyog Aadhaar under the MSMED Act 2006.

SC/ST Enterprise means the enterprise which is set up and owned by SC/ST entrepreneur/s only.

4. Assistance Available

- a) **For investment up to Rs. 2 Crore in plant and machinery**
30 % of expenditure incurred on raising of fund through SME Exchange maximum up to Rs.5.00 Lakhs (Rupees five lakhs) one time after successful raising of equity by SME during the operative period of the scheme.
- b) **For investment from Rs. 2 Crore up to Rs. 10 Crore in plant and machinery**
20 % of expenditure incurred on raising of fund through SME Exchange maximum up to Rs.5.00 Lakhs (Rupees five lakhs) one time after successful raising of equity by SME during the operative period of the scheme.

5. Other Conditions

- 1. Application should be for raising equity through SME Exchange for the enterprise should be setup in Gujarat.
- 2. Proposal under this scheme will be sanctioned & disbursed by MSME Commissionerate, Gandhinagar
- 3. Enterprise shall have to follow the guidelines of SEBI for raising capital through SME Exchange.
- 4. Enterprise should be successfully raising capital through SME Exchange during the operative period of the scheme and have to file application within the dt.01/04/2017 to 31/12/2019

Guidelines: Assistance to SME for raising capital through SME Exchange

5. The applicant shall have to apply in prescribed form along with documents as per Check List which is available on the website.
6. expenditure should be incurred during the operative period of the scheme from dt.01/04/2017 to dt.31/12/2019 will be eligible for assistance.
7. Enterprise engaged in Service and Trading activities are not eligible under this scheme.
8. Following expenditure would be eligible for assistance

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| Stock Exchange Filing Fees |
| Registrar to the issue Expenses |
| Stock Exchange Software Expenses |
| SEBI registered merchant banker charges |
| RTA Fees,, CDSL and NSDL joining and admission Fees |
| Printing charges of prospectus |
| Printing charges of Form |
| Advertising charges |
| NSE or BSE Fees and other Expenses |
| Market making fees |

9. SLIC committee's decision will be Final for sanction assistance on above expenditure

6. What is the time limit to apply for the scheme for assistance for SME Exchange ?

1. Applicant shall have to submit application within one year from the date of successfully listing on SME Platform.
2. If applicant apply after one year of successfully listing on SME platform then application will be rejected.

7. What are the procedure for applying, scrutiny, sanction and disbursement of assistance under the scheme?

7.1 Procedure to apply:

1. Applicant have to apply to MSME Commissionerate in prescribed Application Form within one year after successfull listing on SME platform alongwith documents as per Check List.
2. The expenditure statement should be as per Annexure-02 and should be C.A. Certified.

3. payment made by Cheque, RTGS or NEFT will be considered eligible. Cash payment for expenditure like stamp fees and government fees Rs.20,000/- will be considered eligible for the assistance. Cash payment of above Rs.20,000/- will not be eligible for assistance.

7.2 Procedure for scrutiny:

1. Application Form along with relevant self attested documents as per checklist. Stamped and signed by authorised person will be received by MSME Commissionerate..
2. The scrutiny will be performed.
3. It will be verify that Application for raising equity through SME Exchange for the enterprise should be setup in Gujarat.
4. It will be verified that application received within one year from the successful listing on SME platform.
5. The constitution/establishment of the enterprise is to be verified with the submissions
6. Category of the unit will be verified from valid EM-II/ Udyog Aadhar of the enterprise and audited balance sheet of concern financial year.
7. The expenditure statement should be as per Annexure-2. and should C.A. certified and all bills and receipt will be verified.
8. Detail expenditure should be verified with Bank account statement of applicant.
9. To verify that expenditure made should be within the respective operative period of the scheme.
10. After scrutiny H.O. /concern DIC will make inspection and verify expenditure statement.

7.3 Procedure for Sanctioning the application:

1. The application along with all complied and requisite documents/information is to be taken up as Agenda item to be put up before the State Level Implementation Committee.
2. Sanction letter will be issued to the applicant unit.

7.4 Procedure for disbursement to the sanctioned application:

1. After issuing sanction letter, the MSME Commissionerate /DIC will make physical verification of the documents and expenditure statement within 15 working days.(If not verified earlier)
2. Disbursement of the approved assistance will be made through RTGS/NEFT/e-payment by MSME Commissionerate as per availability of the grant.

8 Please contact officer for further information, if required.

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