

Industrial Policy 2015

BharatRatna Dr. Baba Saheb Ambedkar Udyog Uday Yojna for SC/ST Entrepreneurs of MSME

Government of Gujarat
Industries and Mines Department,
Sachivalaya, Gandhinagar.
Resolution No. MSM-102017-332-Ch
Dated: 24/10/2017.

Read :

1. Industries and Mines Department, G.R. No. SSI/102014/924840/CH Dt. 19.01.2015
2. Industries and Mines Department, G.R. No. GFC/102014/923625/P Dt. 27.02.2015
3. Industries and Mines Department, G.R. No. MIS/102015/430906/CH Dt. 10.03.2015
4. Industries and Mines Department, G.R. No. MIS/102014/430906/CH Dt. 10.03.2015

Preamble

The Industrial Policy 2015 aims at promoting 'Gujarat' as a globally competitive and innovative industrial destination that stimulates sustainable development and inclusive growth. The primary mission of the Industrial policy 2015 includes proactive support for the development of MSMEs, value addition on local primary sources and increasing the share of Manufacturing in State GDP.

Prospective entrepreneurs of SC and ST category need basic support in handholding and getting leverage to start an enterprise. Therefore, the State Government has decided to introduce Special Package/Scheme namely "**Bharat Ratna Dr. Baba Saheb Ambedkar Udyog Uday Yojna**". This scheme aims in support to Stand-up India with Make in India initiatives. This initiative will boost the primary mission of the Industrial policy 2015 which includes the proactive support for the Development of MSMEs in the State comprehensively with special sustainable assistance to Scheduled Caste (SC) and Scheduled Tribe (ST) entrepreneurs.

Resolution

After careful consideration Government is pleased to introduce "Bharat Ratna Dr. Babasaheb Ambedkar Udyog Uday Yojana" for SC / ST entrepreneurs of MSME" which will come into force from dated 01.04.2017 and will remain in operation till 31/12/2019.

1.0 Definitions

1.1 Micro, Small and Medium Enterprises (MSME):

An Enterprise, which satisfies the conditions of Micro, Small and Medium Enterprises as per the definition under the MSMED Act 2006 of the Government of India, as



amended/ revised/ introduction of new provision from time to time, and having acknowledgement of Entrepreneurs' Memorandum /Udyog Aadhaar.

1.2 SC/ST Enterprise:

SC/ST Enterprise means the enterprise which is set up and owned by SC/ST entrepreneur/s only.

1.3 New Enterprise:

New enterprise means MSME, which has filed Entrepreneurs Memorandum / Udyog Aadhaar and commences commercial production during the operative period of the Scheme.

1.4 Existing Enterprise:

Existing enterprise means MSME which has commenced commercial production before the date of announcement of the scheme.

1.5 Expansion or Diversification:

Existing or New enterprises carrying out expansion/diversification with an investment of more than 50% of(out of which minimum 60% investment should be in plant and machinery) its existing gross fixed capital investment on the date of initiating expansion/diversification and commencing production of said expansion/diversification during the operative period of the scheme.

Only one expansion/diversification will be eligible for assistance during the operative period of the scheme.

1.6 Modernization:

Existing MSMEs carrying out modernization by way of adopting new technology/ production process and/or improving quality of products with an investment of more than 25% of its existing gross fixed capital investment in plant and machinery on the date of initiating modernization and commencing production of said modernization during operative period of the scheme shall be termed as modernization.

Only one modernization will be eligible for assistance during the operative period of the scheme.

1.7 MSME Service Enterprise:

MSME service enterprise having an Investment in equipment more than Rs. 5 lakh will be eligible for Interest subsidy